

Falling into Greatness (Psalms); Thomas Nelson.

Freedom of the Spirit; Harvest House.

God's Best for My Life (Daily Devotional); Harvest House.

God's Transforming Love; Regal Books.

Greatest Counselor in the World, The; Servant Publications.

Heart of God, The; Regal Books.

If God Cares, Why Do I Still Have Problems?; Word Books.

If I Should Wake Before I Die; Regal Books.

Jesus The Healer [form. Why Not?] (The Healing Ministry); Revell Co.

Let God Love You; Word Books.

Life Without Limits; Word Books.

Living Without Fear; Word Books.

Longing to Be Free; Harvest House.

Lord of the Impossible; Abingdon Press.

Lord of the Loose Ends ("He is Able" claims of the Epistles); Word Books.

Lord of the Ups and Downs; Regal Books.

Magnificent Vision, The (Form. "Radiance of the Inner Splendor"); Vine Books.

Making Stress Work for You; Word Books.

Silent Strength (Daily Devotional); Harvest House.

Turn Your Struggles Into Steppingstones; Word Books.

Twelve Steps to Living Without Fear (Large Print); Word Books.

Understanding the Hard Sayings of Jesus (formerly "The Other Jesus"); Word Books.

When God First Thought of You (I, II, III John); Word Books.

You Are Loved and Forgiven; Regal Books.

You Can Live As It Was Meant To Be (I & II Thess.); Regal Books.

You Can Pray With Power; Regal Books.

You've Got Charisma; Abingdon Press.

Also, Dr. Ogilvie is the General Editor of the 32-volume Communicator's Commentary being published by Word Books, Inc. In addition, he is a contributing author in many current Christian magazines and periodicals.

#### SPEAKING MINISTRY

Lloyd Ogilvie's ministry as a speaker involves him in speaking engagements at conventions, conferences, renewal retreats for clergy and laity, and universities and secular gatherings.

#### LISTED IN

Who's Who in America.

Who's Who in the World.

Who's Who in the West.

Leaders of the English Speaking World.

Contemporary Authors.

Mr. HATFIELD. Mr. President, I suggest the absence of a quorum.

The PRESIDENT pro tempore. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. HATFIELD. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER (Mr. THOMAS). Without objection, it is so ordered.

#### UNANIMOUS-CONSENT AGREEMENT

Mr. HATFIELD. Mr. President, I am now going to propound, on behalf of the Republican leader, two unanimous-consent agreements that have been cleared on the Democratic side.

Mr. President, I ask unanimous consent that the vote on the motion to invoke cloture on the Kassebaum amendment No. 331, scheduled for today, be vitiated and, further, that the vote now

occur on Wednesday, March 15, at 10:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. HATFIELD. Mr. President, I further ask that the cloture vote scheduled for Tuesday of this week be postponed to occur on Thursday, March 16, at a time to be determined by the majority leader after consultation with the minority leader.

The PRESIDING OFFICER. Without objection, it is so ordered.

#### ORDER OF PROCEDURE

Mr. HATFIELD. Mr. President, I am authorized to indicate there will be no rollcall votes during today's session of the Senate.

I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. DOMENICI. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DOMENICI. Mr. President, I ask that I may speak for 2 minutes as in morning business.

#### MORNING BUSINESS

The PRESIDING OFFICER. Under the previous order, there will now be a period for morning business not to extend beyond 30 minutes with Senators permitted to speak therein.

Mr. DOMENICI. Mr. President, last week during the debate on the balanced budget amendment, there was more than a little debate about the use of Social Security funds in calculating our annual Federal deficit. The fact is that much of the discussion was misleading, and some of it was just not true. But in all our discussions of the issue, few explain the truth of what this Government is doing more succinctly than columnist Charles Krauthammer did in his op-ed page in the Washington Post last Friday.

Mr. President, I ask unanimous consent that that column, entitled "Social Security 'Trust Fund' Whopper," be printed in the RECORD.

There being no objection, the article was ordered to be printed in the RECORD, as follows:

[From the Washington Post, Mar. 10, 1995]

SOCIAL SECURITY "TRUST FUND" WHOPPER

(By Charles Krauthammer)

Last week, Sens. Kent Conrad and Byron Dorgan management to (1) kill the balanced budget amendment, (2) deal Republicans their first big defeat since November and (3) make Democrats the heroes of Social Security. A hat trick. How did they do it? By demanding that any balanced budget amendment "take Social Security off the table"—i.e., not count the current Social Security surplus in calculating the deficit—and thus stop "looting" the Social Security trust fund.

In my 17 years in Washington, this is the single most fraudulent argument I have

heard. I don't mean politically fraudulent, which is routine in Washington and a judgment call anyway. I mean logically, demonstrably, mathematically fraudulent, a condition rare even in Washington and not a judgment call at all. Consider:

In 1994 Smith runs up a credit card bill of \$100,000. Worried about his retirement, however, he puts his \$25,000 salary into a retirement account.

Come Dec. 31, Smith has two choices: (a) He can borrow \$75,000 from the bank and "loot" his retirement account to pay off the rest—which Conrad-Dorgan say is unconscionable. Or (b) he can borrow the full \$100,000 to pay off his credit card bill and keep the \$25,000 retirement account sacrosanct—which Conrad-Dorgan say is just swell and maintains a sacred trust and staves off the wolves and would have let them vote for the balanced budget amendment if only those senior-bashing Republicans had just done it their way.

But a child can see that courses (a) and (b) are identical. Either way, Smith is net \$75,000 in debt. The trust money in (b) is a fiction: It consists of 25,000 additionally borrowed dollars. His retirement is exactly as insecure one way or the other. Either way, if he wants to pay himself a pension when he retires, he is going to have to borrow the money.

According to Conrad-Dorgan, however, unless he declared his debt to be \$100,000 rather than \$75,000, he has looted his retirement account. But it matters not a whit what Smith declares his debt to be. It is not his declaration that is looting his retirement. It is his borrowing (and overspending).

Similarly for the federal government. In fiscal 1994, President Clinton crowed that he had reduced the federal deficit to \$200 billion. In fact, what Conrad calls the "operating budget" was about \$250 billion in deficit, but the Treasury counted the year's roughly \$50 billion Social Security surplus to make its books read \$200 billion. According to Conrad-Dorgan logic, President Clinton "looted" the Social Security trust fund to the tune of \$50 billion.

Did he? Of course not. If Clinton had declared the deficit to be \$250 billion and not "borrowed" \$50 billion Social Security surplus—which is nothing more than the federal government moving money from its left pocket to its right—would that have made an iota of difference to the status of our debt or of Social Security?

Whether or not you figure Social Security in calculating the federal deficit is merely an accounting device. Government cannot stash the Social Security surplus in a sock. As long as the federal deficit exceeds the Social Security surplus—that is, for the foreseeable future—we are increasing our net debt and making it harder to pay out Social Security (and everything else government does) in the future.

Why? Because the Social Security trust fund—like Smith's retirement account—is a fiction. The Social Security system is pay-as-you-go. The benefits going to old folks today do not come out of a huge vault stuffed with dollar bills on some South Pacific island. Current retirees get paid from the payroll taxes of current workers.

With so many boomers working today, pay-as-you-go produces a cash surplus. That cash does not go into a Pacific island vault either. In a government that runs a deficit, it cannot be saved at all—any more than Smith can really "save" his \$25,000 when he is running a \$100,000 deficit. The surplus necessarily is used to help pay for current government operations.

And pay-as-you-go will be true around the year 2015, when we boomers begin to retire. The chances of our Social Security benefits